



EBF TAX CONFERENCE

Brussels, 22 November 2017

*Achieving tax certainty
in a world of uncertainty*



Panel 2: Factors of uncertainty:
Client-related tax and reporting obligations

A global approach to beneficial owner information – Roger Kaiser

TIME FOR TRANSPARENCY



2012
RECOMMENDATIONS

FATF

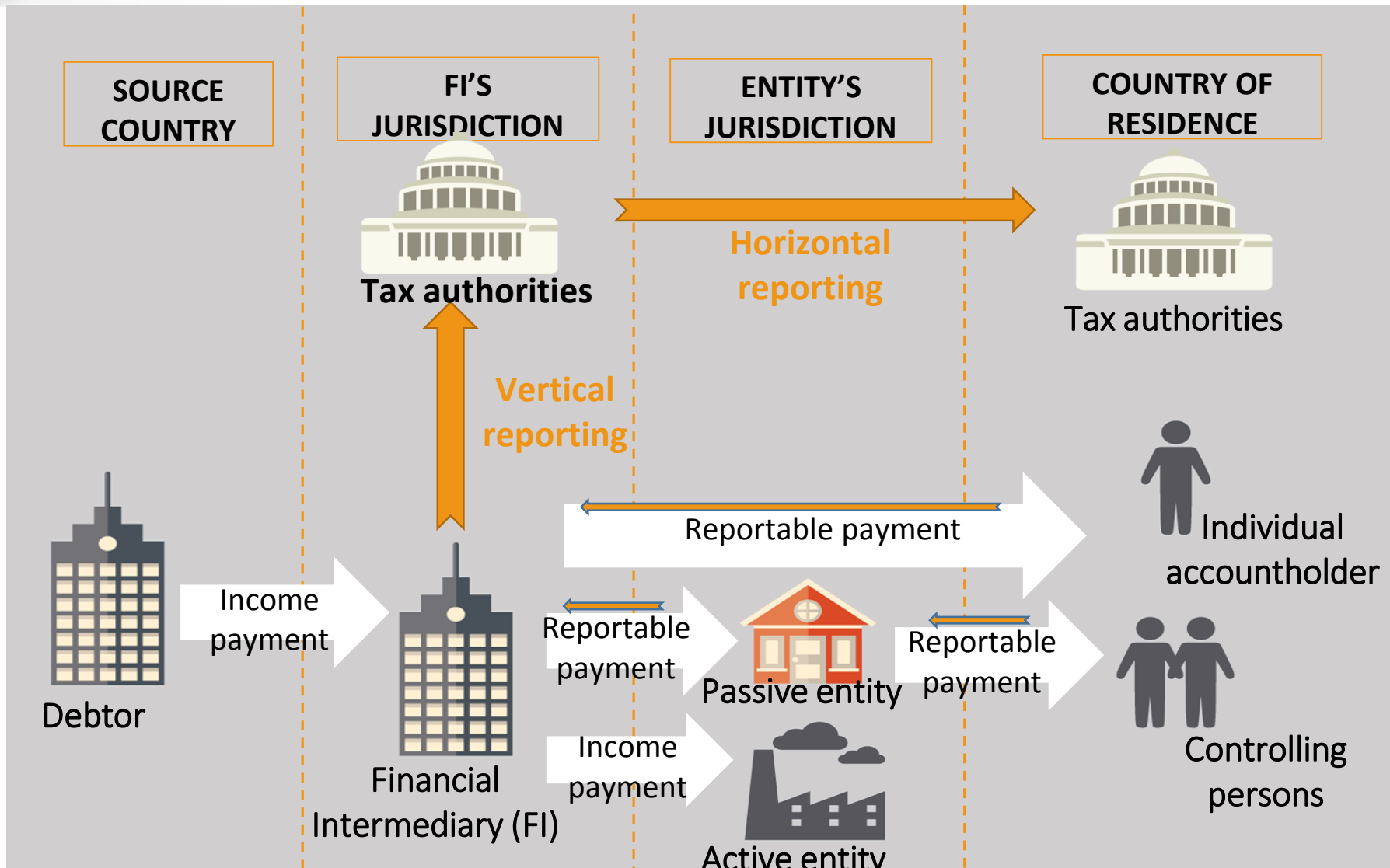


KNOW YOUR CUSTOMERS!





Due diligence and controlling persons of passive entities





EU Member State A

Customer due diligence and transparency of beneficial ownership of corporate structures ...

Corporate
client

EU Member State B

Beneficial
owner 1

Beneficial
owner 2

EU Member State C

Beneficial
owner 3

Beneficial
owner 4

Beneficial
owner 5

...and legal arrangements



Discrepancies between AML and CRS requirements

Interconnected UBO registers





Global Forum on Transparency
and Exchange of Information for Tax Purposes

March 2017 Report



**Need for consistent approach
to beneficial ownership
between AML/KYC
framework and the CRS-due
diligence measures**

Thank you!

Roger KAISER

European Banking Federation
Avenue des Arts 56, B-1000 Brussels
+32 (0)2 508 37 11 | info@ebf.eu
[@EBFeu](https://twitter.com/EBFeu)
www.ebf.eu

